



Aegion Corporation UK Tax Strategy Statement

The Parliament of the United Kingdom, in Finance Act 2016 (the “Act”), has implemented a requirement that certain large businesses publish their UK tax strategy. This document sets out Aegion Corporation’s (“Aegion”) strategy and approach to conducting its tax affairs and dealing with tax risk in the UK and is intended to meet the requirements of the Act.

The following legal entities, each a subsidiary of Aegion Corporation, are organized in the United Kingdom, and are covered by this statement:

- Aegion UK Holdings Limited
- Aegion International Holdings Limited
- Corrpro Companies Europe Ltd.
- Environmental Techniques Limited
- Insituform Linings Limited

This strategy applies from the date of publication until it is superseded.

AEGION TAX STRATEGY

Aegion is committed to conducting its tax affairs in accordance with the following objectives:

Risk Management and Governance Arrangements

Aegion is committed to comply with the tax laws and practices in all the territories in which we operate, including the UK. Compliance for Aegion means paying the right amount of tax, in the right place, at the right time, and involves disclosing all relevant facts and circumstances to the tax authorities and claiming relief and incentives where available. Aegion’s Code of Conduct sets out company expectations of its employees and our approach to tax aligns with the Code and is approved, owned and overseen by the Aegion’s Board of Directors. Senior management reviews with Aegion’s Audit Committee of the Board of Directors the company’s tax strategies, any material tax planning initiatives and potential tax law changes. We maintain internal procedures to support our tax control framework. Tax calculations and payments are reviewed internally by Aegion’s financial controllers. We employ professionals that are experienced in identification and management of tax risk with additional support provided through input of external advisors when appropriate.

Tax Planning

In structuring our commercial activities Aegion considers, among other factors, applicable tax laws of the countries in which we operate with a view to maximizing value on a sustainable basis for our shareholders. We do not engage in artificial tax arrangements that lack economic substance but evaluate potential options resulting from business transactions with consideration of tax efficiency. Any business related tax planning that we engage in is consistent with our core values and the principles set forth in Aegion’s Code of Conduct, which guides our corporate culture and defines our ethical values.

**Level of Tax Risk Accepted**

Given the scale of our business and volume of tax obligations, risks will inevitably arise from time to time in relation to the interpretation of tax laws and the nature of our compliance arrangements. Aegion strives to mitigate tax risks wherever possible by proactively seeking to identify, evaluate, manage and monitor those risks and, where there is significant uncertainty or complexity in relation to a risk, we seek professional opinions and advice from independent external advisors to confirm our internal assessments of tax risk. Our internal and external assessments of tax risk help to ensure that Aegion's tax positions are documented with an acceptable level of risk under UK tax laws and regulations and consistent with our Code of Conduct.

Approach to Dealing with Taxing Authorities

Aegion seeks to foster positive and professional relationships with tax authorities based on integrity and collaboration. Aegion strives for professional and constructive relationships and to maintain transparent disclosure in our relationships with tax authorities, recognizing that early resolution of risks is in the best interests of the Company and such tax authorities.

Prepared for year ending December 31, 2023
